

State of South Carolina,
County of Greenville.

For and in consideration of the sum of Three Hundred Twenty-five (\$325.00) Dollars to me in hand paid, the receipt whereof being hereby acknowledged, I, Frank Zupan, of the State and County aforesaid, do hereby release and forever discharge Piedmont Manufacturing Company from all claims or demands of every nature and kind whatsoever, now existing or which may hereafter arise, caused by the erection and maintenance of its dam across Saluda River at Piedmont, S. C., The damage and injury to my land, up to the present time, has resulted in the flooding and water logging of thirteen acres of my said land. This release is also intended to cover any future damage to any portion of my land upon or near Saluda River caused by the erection and maintenance of the dam above referred to at its present height. It is expressly understood and agreed that this release shall not cover any claims which I may have in the future against Piedmont Manufacturing Company caused by an increase in the present height of said dam.

In further consideration of the payment of said sum of money, I hereby give to Piedmont Manufacturing Company, its successors and assigns, the sole and exclusive right and option to purchase from me, my heirs, executors, administrators and assigns, the right to raise the present height of its dam at Piedmont, thereby raising the height of the impounded water, at any time said Company may desire to do so and for said privilege Piedmont Manufacturing Company agrees to pay such sum as may be offered for the rights to overflow the said land by any other bona fide would-be purchaser.

The exclusive right is further given to Piedmont Manufacturing Company to purchase the right to erect a dam upon and across said Saluda River provided the same price be given for the land herein described as may be offered in good faith by any other bona fide purchaser; the refusal being hereby given Piedmont Manufacturing Company both to purchase the right to flood the land and the right to erect a dam at and for the price herein above mentioned.

To have and to hold all and singular the said rights and easement unto Piedmont Manufacturing Company, its successors and assigns, forever.

And I do hereby bind myself, my heirs, executors, administrators and assigns to warrant and forever defend all and singular the said rights and easement herein given to Piedmont Manufacturing Company, its successors and assigns, against myself and my heirs, executors, administrators and assigns and against every other person lawfully claiming, or to claim, the same.

Witness my hand and seal this 30th day of July, A. D. 1932.

Signed, sealed and delivered
in the presence of:

J. C. Harper,
Richard A. Hale.

South Carolina,
Greenville County.

Personally appeared before me J. C. Harper and upon oath says; That he saw the within named Frank Zupan sign, seal and as his act and deed deliver the foregoing instrument and that he with Richard A. Hale witnessed the execution thereof.

Sworn to and subscribed before
me this 30th day of July, 1932.

C. V. Verner, (SEAL)
Notary Public for S. C.

Frank Zupan, (SEAL)

J. C. Harper,



S. C. Stamps \$0.16

Recorded this the 12th day of August, 1932, at 3:40 P. M.